

# The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक  
(मल्टि- स्टेट शेड्युल्ड बँक)



Namco Bank  
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

Ref. No. HO/SAR/Auction/42/2025-2026

E-mail : [helpdesk@namcobank.in](mailto:helpdesk@namcobank.in)

Web Site : [www.namcobank.in](http://www.namcobank.in)

Date: 23/01/2026

## AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS” Which is now in the **Physical possession** of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time and place of Auction	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
<b>Borrower :-</b> Mr. Ahire Bharat Shankar  <b>Guarantor &amp; Consenting Parties :-</b> 1) Mrs.Ahire Rekha Bharat 2) Mrs.Akhade Jyoti Chintaman 3) Mr.Pardeshi Vinod Ghanshamsingh	All that piece and parcel of the property situated within Registration Division and District Nashik, Taluka Nashik within the limits of Makhmalabad gaon residential area non-agricultural land S.No.45/19/1+2+3+4 plot no.17+18+19 area 645.25 sq. mtr. constructed premises thereon namely <b>“Gokuldham Apartment” on 4<sup>th</sup> floor Flat no.17</b> built-up area 885 sq. fts. means 82.23 sq. mtrs. carpet area 63.25 sq. mtrs. bounded by as follows :- East : Flat no.16 West : Open space of building South : Open space of building North : Lift	The Nasik Merchants’ Co-op. Bank Ltd., Nashik Branch – <b>Dhanvardhini</b> , Tilakpath, Opposite Nehru Udyan, Nashik - 422001 Ph.No. 0253-2308217/218 /219  Mob. No. 9850009666 9423256101 Email:- <a href="mailto:legal@namcobank.in">legal@namcobank.in</a> <a href="mailto:overdue@namcobank.in">overdue@namcobank.in</a>	<b>Thursday,</b> <b>12<sup>th</sup> February 2026</b> Time - 11 a.m. to 1 p.m.  The Nasik Merchants’ Co-op. Bank Ltd., Nashik <b>Administrative Office :</b> A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik - 422 007 PH. 0253-2308200 to 206,	<b>Demand Notice</b> Dt.11 <sup>th</sup> of October 2019 ----- <b>Symbolic Possession</b> <b>Notice</b> Dt. 21 <sup>st</sup> January 2020 ----- <b>Physical</b> <b>Possession</b> Dt. 30 <sup>th</sup> September 2024	Rs.20,63,235/- (Amounts in words Rupees Twenty Lakhs Sixty Three Thousand Two Hundred Thirty Five Only) + Interest + exp. Etc.thereon from Date 01-10-2019

Reserve Price	Rs.22,00,000/- ( Rs. In words Twenty Two Lakhs Only )
Earnest Money Deposit (10% of Reserve Price)	Rs.2,20,000/- (Rs. In words Two Lakhs Twenty Thousand Only)
Incremental Amount	Multiple of Rs. 10,000/-

**Earnest Money deposit (refundable to unsuccessful bidders) –**

10% of the Offer Price, by DD/PO in favor of **“The Nasik Merchants’ Co-op. Bank Ltd., Nashik”** shall be submitted application along with Pan and Aadhar Card in our **Dhanwardhini branch or Overdue Department**, Administrative Office of the Bank at Satpur, Nasik on or before **Wednesday, 11<sup>th</sup> February 2026 upto 4 p.m** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder can not participate in auction.

**Information and inspection of the Property to be sold –**

The bidder can visit the property on **Monday , 02<sup>th</sup> February 2026 from 12 a.m. to 2 p.m.** and relevant information will be made available at our **Dhanwardhini branch or Overdue Department, Administrative Office, Satpur, Nashik** with prior appointment of the Authorised Officer of the bank or any working day.

**Statutory 30 days sale notice under rule 8 (6) of the SARFAESI Act 2002 to borrower, guarantor and mortgagor.**

**Terms and Conditions :**

- a) The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- b) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- c) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- d) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- e) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- f) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- g) The property will be sold in “AS IS WHERE IS” condition including all encumbrances if any (There are no encumbrances to the knowledge of the bank).

**Authorised Officer**  
**The Nasik Merchants’ Co-operative Bank Ltd., Nashik**